
Issuer & Securities**Issuer/ Manager**

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

Stapled Security

No

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-EXECUTIVE CHAIRMAN AND INDEPENDENT DIRECTOR**Announcement Title**

Change - Announcement of Cessation

Date & Time of Broadcast

25-Sep-2020 17:54:30

Status

New

Announcement Sub Title

Cessation of Non-Executive Chairman and Independent Director

Announcement Reference

SG200925OTHR50XT

Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Mr Ng Jwee Phuan @ Frederick (Eric) ceased as a Director of the Company at the conclusion of the Annual General Meeting held on 25 September 2020. Co-terminus with his cessation, his various appointments as a member of the Audit Committee, Remuneration Committee and Nominating Committee will also cease.

Additional Details**Name Of Person**

Ng Jwee Phuan @ Frederick (Eric)

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

25/09/2020

Detailed Reason (s) for cessation

Ceased at the conclusion of the Company's Annual General Meeting held on 25 September 2020.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

06/02/2007

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Chairman and Independent Director, a member of the Audit Committee, Remuneration Committee and Nominating Committee.

Role and responsibilities

Assumed the role and responsibilities of a Non-Executive Chairman and Independent Director, a member of the Audit Committee, Remuneration Committee and Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

The Company

Direct: 56,000 ordinary shares

Indirect: 1,539,125 ordinary shares

Subsidiaries of the Group

Nil

Past (for the last 5 years)

Richfield International Limited

Ephraim Resources Ltd

Present

GBM Gold Limited
